

# Automated Clearinghouse (ACH) Electronic Transfer Authorization

Account Number: \_\_\_\_\_ Name: (Print) \_\_\_\_\_

**Note: Please complete form entirely. \*\*Attach voided check from other financial institution to back.**

Type: New Cancel Start Date: \_\_\_\_\_  
Change \_\_\_\_\_ (allow 30 days)  
Indicate change (amount, date, etc.)

Date of transfer: 5<sup>th</sup> 15<sup>th</sup> 25<sup>th</sup>

Institution for withdrawal: \_\_\_\_\_

Routing/Transit #: \_\_\_\_\_

Account #: \_\_\_\_\_ Checking Savings

MOFCU Information: Account Number \_\_\_\_\_

Loan ID # \_\_\_\_\_

Amount \_\_\_\_\_ Total Amount: \$ \_\_\_\_\_

I/we hereby authorize Mid Oregon Credit Union (MOFCU) to originate debit entries to my account as indicated above. This authorization is to remain in full force and effect until Mid Oregon Credit Union has received written notification from me of its termination in such manner as to afford Mid Oregon Credit Union a reasonable opportunity to act on it. \* (No less than 30 days prior to transfer date.)

Member Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Employee Name: \_\_\_\_\_

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Top copy to MOFCU Accounting Dept.

Disclosure - Member copy

## ACH Disclosure

- 1) All items or Automatic Clearing House ("ACH") transfers to your account are provisional and subject to our receipt of final payment. If final payment is not received, we reserve the right to charge your account for the amount of those items or ACH transfers and impose a return charge on your account. After we have received final payment, we refer to these deposits as collected items. If the Credit Union incurs any fee to collect any item the Credit Union may charge such fee to your account. The Credit Union reserves the right to refuse or to return all or any items or funds transferred.
- 2) If on any transfer date an ACH debit is presented and there are not sufficient funds in the account to cover the transfer, those transfers will be handled in accordance with our overdraft procedures or an overdraft protection plan you have with us. In the event that a transfer cannot be covered by sufficient funds, no transfer will be made until the next regularly scheduled date. One or more NSF transfers shall result in the cancellation of the ACH Agreement.
- 3) Where ACH transfers are made for the transfer of making loan payments, the monitoring of the loan balance, the final payoff amount and the cancellation of the ACH agreement are the responsibility of the member. The Credit Union is not liable for transfers made or any costs incurred by the member in the event that the ACH Agreement is not cancelled at the time a loan is paid off.
- 4) The member will not violate the laws of the United States (Rules reference: Article 2.1.1).

Please refer to the Membership and Account Agreement for further disclosures and information.