

As of Dec. 31, 2021

Assets: \$602,912,774

Loans: \$416,409,377

Shares: \$551,412,617

Members: 41,030

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Everyday Rewards VISA®



65th Annual Members Mtg

What:

Breakfast and Business Meeting

Date/Time:

Saturday, March 5 | 9–11 a.m.

Where:

Riverhouse Convention Center

Find out what we have been up to in 2021 and what exciting plans we have in store for 2022. We have so much to discuss and cannot wait to share! This is also a great opportunity to introduce you to our Mid Oregon Board of Directors. Please RSVP at midoregon.com. We hope to see you there.

Welcome to 2022! Start the New Year with a Financial Fitness Plan

With 2021 in the rear-view mirror, you may be reflecting on the past year and looking for ways to improve your financial standing. Whether you want to set a savings goal, reduce debt, or fund home improvement projects, Mid Oregon is here to help.

Have you considered **refinancing your vehicle** at a lower interest rate, or applying for a home equity line of credit (**HELOC**)? What about consolidating credit card debt with one of our low-interest **VISA cards**? Have you checked your credit score lately? Our **Credit Savvy** tool is a free, secure feature located in our Digital Banking platform.



Building your financial plan does not have to be complicated. Let's start by finding new ways to make goals you can really achieve and tools that will help get you there.

- **Make a savings goal.** If you see a tax refund in your future, use part of that money to give yourself a head start. Login to Digital Banking and visit the Savings Goals widget to set a goal and track your progress.
- **Expand your financial know-how.** Visit page 3 to see a list of our upcoming free educational webinars.
- **Create a budget.** Write it all down—every dollar you spend. From daily coffee, to treats for our four-legged friends and monthly subscription costs, it all adds up.
- **Pass on unnecessary purchases.** Get disciplined by identifying your needs vs. wants. Do you need the newest smart phone or do you merely want it? Turning down something you want now may be difficult, but the reward will be greater financial stability later.
- **Watch it grow.** As your savings account balance begins to grow, you'll feel more motivated to take it even further. We can help you make your money work smarter, not harder, for you.

Whatever your needs, Mid Oregon's experienced team is here to help. 2022 is a great time to start taking control of your finances and getting fiscally fit. Stop by a branch or visit us online at midoregon.com and begin your Financial Fitness Plan today.

Accessory Dwelling Units—What are they?

Accessory Dwelling Units are small homes built on the same property as a primary residence. It's not an easy-to-say term, so most people just call it an ADU. Usually, ADUs are one or two bedrooms with their own kitchen and bathroom. They can be used in many ways and have potential benefits and positive impacts for owners.



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Message from Our CEO

Building Strength and Resilience

As we look back at 2021, we are proud of how our team accomplished our goals—while still remaining resilient when the unexpected happened. Although we can all agree that life right now is not what you'd call “normal,” we continue to put our members' needs first, ensuring that the credit union remains strong, growing, and committed to delivering friendly, efficient service with the value you expect.

Even as other financial institutions are reducing their presence in some of Central Oregon's smaller communities, Mid Oregon continues to exceed our growth goals in all the areas we serve, ending 2021 with more than 41,000 members and assets well in excess of \$600 million.

We continued to be the preferred choice for auto and RV loans for our members last year, even with low inventories on vehicles. In addition, we expanded our expertise with business lending and home loans, with new products including FHA and VA lending, one-close construction loans, more capacity for multifamily properties, and more. We also revamped our plastic cards with a new touchless payment feature, updated designs, and our all-new Everyday Rewards VISA® credit card.

As members conduct more and more of their transactions remotely, we determined that our telephone wait times were still not where they should be. By fully maximizing our technology and leveraging the skills of other teams to create more Contact Center capacity, we reduced wait times to about one-fourth of what it was at the beginning of the year—down to just a few minutes even on our busiest days.

And we're improving our systems and growing our resiliency to meet your future needs, too. We are looking at additional technology in 2022 to make it even more seamless for you to connect with us remotely. Stay tuned for more information on that soon.

Alongside these efforts, we're also just as committed to supporting our community where it counts—look for us at your local fairs, rodeos, school events, and free community concerts. We're looking forward to seeing you too!

We're excited to help you achieve your financial dreams in 2022. Thank you for being a member of Mid Oregon Credit Union.

Bill Anderson



Get a jump on your 2021 taxes

This tax season could be complicated for many with pandemic-related updates to the tax code like the Advanced Child Tax Credits and economic stimulus payments. It is important to find tax software or a professional to help guide you through these possible issues.

This year, Mid Oregon is pleased to announce the expanded **Love My Credit Union Rewards Tax Services Program** that include both H&R Block and TurboTax. These two programs offer members more choices and more savings for the 2021 tax season.

- **TurboTax**—File with the #1 best-selling tax software to help you get your taxes done right, and get your maximum refund, guaranteed. PLUS, as a credit union member you can save up to **\$15 when you file with TurboTax**.
- **H&R Block**—Whether you want to meet with a tax pro in-office, via drop off, or send your documents virtually, let the tax pros do the rest. H&R Block will always get your biggest possible refund, guaranteed. PLUS, as a credit union member first-time filers will receive **\$25 off their expert tax prep**, and returning customers get the Tax Identity Shield® add-on.



Regardless if you file on your own or get help from a tax pro, you're in good hands. **Scan the QR code** and save today!

Tax Tips:

- Contribute to retirement accounts
- Make a last-minute estimated tax payment
- Organize your records for tax time
- Find the right tax forms
- Decide if you need help
- Itemize your tax deductions
- Don't shy away from a home office tax deduction
- Provide dependent taxpayer IDs on your tax return
- File and pay on time
- File electronically

Six Reasons to Work with a Financial Advisor

Most hardworking people have enough to think about before even considering their long-term financial goals. That's why a financial professional can be such a great help. Here are six reasons why you might benefit from an investment checkup from an investment advisor.

1. **You could use help achieving your financial goals.** Maybe you're clear about where you would like to be financially, but you're not quite sure how to get there.
2. **You want your money to work a little (or a lot) harder.** Financial advice and planning is not solely for high-wealth individuals. Sound advice can help you make wise choices and get closer to your own vision of the good life.
3. **You're facing a financial milestone.** Major life events are also major money events: Marriage or divorce, starting a family, buying a home, saving for college or retirement, or losing a spouse can all have profound affects on your financial plan.
4. **Your emotions are getting in the way.** Financial decisions can be emotionally fraught, especially when they involve relationships and, potentially, conflict. The objectivity of a financial professional can help you keep a clear head.
5. **You don't have time.** It takes time to build, update, and manage a financial plan. Working with a financial professional can free up your time for other priorities, while keeping your financial plan on track.
6. **You recognize the limits of your own financial expertise.** There's good reason to call in experts when we have questions. An experienced, impartial financial professional will work to understand your individual needs and recommend solutions.

You don't need to wait for a money windfall to benefit from a review of your investment plan. The Mid Oregon Wealth Management Team is experienced and ready to help members reach their financial goals.

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Mid Oregon
Wealth Management
Retirement • Insurance • Investments

Tom Melton, Financial Advisor
thomas.melton@cunamutual.com
(541) 322-5745

Aleah Ballard, Coordinator
alleah.ballard@cunamutual.com
(541) 322-5745

The MEMBERS Financial Services Program Located at: Mid Oregon Wealth Management

Community Outlook

Events and special dates for Mid Oregon members

February

- 10 **Webinar: Basic Budgeting.** 7 p.m. Presented by Wayne Hanson of Mid Oregon. Learn the ABC's of budgeting. Register at midoregon.com.
- 17 **Webinar: Estate Planning Essentials.** 10 a.m. Presented by Jeff Patterson of Lynch Murphy McLane LLP. Learn about wills, trusts, powers of attorney, healthcare documents and beneficiary designation assets/accounts. Register at midoregon.com.
- 21 **Presidents Day.** All Mid Oregon branches will be closed. You can still access your money anywhere, anytime, using Digital Banking or at more than 30,000 CO-OP ATMs nationwide.

March

- 05 **Mid Oregon 65th Annual Meeting.** 9 a.m.—11 a.m. Board and management reports, breakfast and, of course, door prizes. RSVP at midoregon.com.
- 23 **Webinar: Home Buying Presentation,** 10 a.m. Presented by Mid Oregon Home Loans Team. More details coming soon.

April

- Free Shred Event.** Details coming soon—see midoregon.com for specific times and locations.

Want more information about our free webinars and community offerings?
Visit midoregon.com for a full schedule.



PO Box 6749
Bend OR 97708-6749

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Bend | 202 NE Olney
(Corner of 2nd & Olney)

East Bend | 1386 NE Cushing Drive
(South of Neff, off 27th)

La Pine | 51675 Huntington Road
(Across from Bi-Mart)

Madras | 395 SE 5th Street
(At 5th and "F" Streets)

Prineville | 305 NE Hickey Farms Road
(Next to Bi-Mart)

Redmond | 2625 SW 17th Place
(Next to Bi-Mart)

Sisters | 650 N. Arrowleaf Trail
(Next to McDonald's)

PO Box 6749 | Bend OR 97708-6749
(541) 382-1795 | (800) 452-3313

midoregon.com



This credit union is federally
insured by the National Credit
Union Administration.



Everyday Rewards VISA® Credit Cards

Make every day more rewarding with our newest credit card!

With Mid Oregon's Everyday Rewards VISA® card, you'll earn **1 point for every \$1 spent on everyday purchases**. Plus, earn **2 points for every \$1 spent on qualified gas and grocery purchases**.

You can also earn **10,000 bonus points when you spend \$5,000** on qualified purchases within your first 90 days of account opening.

Stop by any of our seven branches or sign-in to our Digital Banking at midoregon.com to learn more about the benefits of our Everyday Rewards VISA®!



The Benefits of ADUs *continued from front page.*

- **Increased Property Value.** A separate living structure can easily raise property value and, if selling, bring more potential buyers to the table.
- **Housing for Elderly Family Members.** The comfort of having their own private space while still being able to seek support if needed is reassuring for everyone.
- **Hosting Family and Guests.** Separate accommodations outside the main house give privacy and relaxation to all parties.
- **Rental Income.** An ADU on your property can provide supplemental short- and long-term income.
- **Home Office Space.** Remote work has become more common and having a space free of distractions can be beneficial.

These are just a few of the benefits. If an ADU fits your needs, Mid Oregon can help find the right financing option for you. Call our Home Loans Team at 541-382-1795 to begin the conversation. If you would like more information on ADUs, visit our blog.midoregon.com.