

## Current *View*

As of March 31, 2023

Assets: \$679,337,416

Loans: \$555,365,931

Shares: \$605,503,151

Members: 44,590

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### Mid Oregon recognized for its community stewardship

Mid Oregon was honored to accept the Bend Chamber Business Excellence Award for Community Stewardship.

Our community involvement efforts focus on supporting organizations that promote the well-being of children and families, and helping local students have what they need to achieve academic success.

Supporting and improving the communities we serve is deeply embedded in the culture of Mid Oregon. It is not just something we do, it is who we are.

Thank you Bend Chamber!

# Mid Oregon *Vista*

Quarterly Member Newsletter • Spring/Summer 2023

## Strength in Relationships

If recent news reports about financial instability have you nervous, it's certainly understandable. Turbulent markets and institutions struggling to maintain liquidity can make us question whether our money is in the right place.

Take a closer look at your financial relationships. Ask yourself: Am I putting my money in places that have a vested interest in me and my community? At Mid Oregon Credit Union, we take our role as the only financial institution headquartered in Central Oregon very seriously.

We've been built by the faith and loyalty of our members since 1957, and we make our decisions based on maintaining your continued confidence in us. We work consistently and intentionally every day to ensure that our organization maintains the strength and resilience to weather any storm—so we're here when you need us.

We listen to you, and we've expanded our capabilities to meet a wide range of your financial needs—whether you're looking for your first car, a savings account for your grandkids, or a line of credit for your expanding business.

If you're looking to bring your money closer to home, we can help with services such as:

- **Great options for your deposits.** Ask us about our current Certificate specials or try our High-Yield account for great returns without tying up your money.
- **Real estate lending for every need**—including purchase and refinance loans, home equity lines of credit for ADUs and additions, and even bare land.
- **Options for businesses of all sizes**, including a no-nonsense Business Checking Account, and loans for equipment, investment properties, and more.
- **Competitive rates on vehicles and RVs**—whether online, in the branch, or right at the dealership.

And with a friendly, engaged team that helped us get recognized as one of Oregon's Top Workplaces, we'd love to grow our relationship with you. Stop in, give us a call or text, or visit [midoregon.com](http://midoregon.com).



### Ready to buy your new property?

With home prices easing and rates coming down from recent highs, you may be back on the quest for your next property.

The **Mid Oregon Home Loans** team is ready to help with fast service and competitive rates on conventional 30-year mortgages. Come see why they have nearly 200 5-star reviews on Google!

Visit the Home Loans page at [midoregon.com](http://midoregon.com) and get ready to buy!



# Message

## from our President/CEO

### Our commitment to you

When I stepped into the role as your President/CEO, I committed to continuing Mid Oregon's 66-year legacy of positively impacting Central Oregon's regional economy and helping people achieve their dreams.

I remain steadfast in honoring this commitment.

In light of recent developments in the banking industry, your credit union is well-capitalized and well-positioned to help you achieve your financial goals. Our top priority is ensuring your money is safe and available.

We continue to monitor market conditions and are positioned to provide credit when needed. We pride ourselves on being ready to help you when you need us most. As a member-owned financial institution, we are for Main Street, not Wall Street.

Mid Oregon has a long track record of success, and we will remain a reliable and secure source of financial services.

As your preferred financial provider, we will:

- Keep your money safe, secure, and working hard to benefit the communities we serve.
- Provide the highest level of financial solutions and services, offering competitive rates and flexible options.
- Remain committed to community stewardship, helping shape a more promising future for our members and communities.
- Create an atmosphere that fosters growth, encourages innovation, and yields successful results.

Thank you for your membership and loyalty. We value your trust in us and look forward to continuing our relationship now and in the future.

*Kevin Cole*



Your Mid Oregon team is committed to providing positive member experiences. We do this in multiple ways, such as improved processes, educational workshops, communications and technology.

We invite you to take advantage of the many services and products we offer to make doing business with us convenient and easy.

### Credit Savvy—know your most important score

Many of us don't keep track of our credit scores. With a good credit score and an understanding of how to improve it, you can accomplish many financial objectives.

Not sure where to start? Mid Oregon offers a free, secure option in Digital Banking that can help you take charge of your credit.

Select the "my credit score" widget from the Credit & Budgeting menu. Once you enroll, you will receive anytime, anywhere access to your credit score.

Additionally, you can use the Credit Score Simulator to see what would happen if you take certain actions such as increasing your credit limit or purchasing a new vehicle.

A new feature, Goals, helps you increase your credit score on your timeline. Simply select a desired credit score goal, follow personalized recommendations, and track your progress over time.

### Travel Notifications in Digital Banking

You might be ready for new adventures, but is your debit or credit card? Now you can set your travel notifications easily through our Digital Banking. Setting up a travel notification lets us know you will be using your cards while away from home. It also helps strengthen the security of your accounts and prevent fraud.

### Fraud prevention

Mid Oregon will **never** initiate a request for sensitive personal or account information via phone, text, or email. Please be suspicious of communications requesting this type of information and contact Mid Oregon immediately.

### Extra, Extra—read all about it.

Be the first to know about upcoming offers, events, announcements, new products and services!



Simply text GOODFRIENDS to 855-643-6728 or scan the QR code below.

If you change your mind, simply opt out.

It's easy—sign up today!



# Retirement leaves you with a finite amount of money—be smart and make a plan

- **Start your budget.** A budget is a serious tool to help you manage your money and safeguard your future. Start with your anticipated income, including Social Security, pensions, and retirement accounts. Remember the draw from your retirement accounts each year must satisfy the required minimum distribution. Follow this with non-discretionary spending (housing, food, transportation, insurance, etc). Consider using the 4% rule—your account should last for about 30 years if you withdraw no more than 4% per year. Adjust your budget if your calculations show you'd need to withdraw more than 4% from your retirement accounts.
- **Know what to cut.** Start with your non-discretionary expenses. If your current housing expenses will put a big strain on your budget, consider downsizing. Similarly, consider your alternatives for transportation, healthcare, dining, and other basic expenses.
- **Adjust expectations & goals.** After reducing your non-discretionary spending, see what you have left for discretionary spending. Prioritize what is important to you and your lifestyle. If the cuts seem too onerous, you may want to increase your income by postponing or phasing down your retirement. Once you've finalized your budget, it is imperative that you track all your spending monthly.
- **Make a plan.** Retiring without a plan only delays the inevitable and may harm you in the long run. Contact me when retirement approaches and we can formulate or refine your retirement plan. Together, we can help maximize your potential to maintain your lifestyle during your golden years.

If you are interested in learning more about our services and investing in your future, contact us for a no-cost, no-obligation appointment—our door is always open.

Your Credit Union ("Financial Institution") provides referrals to financial professionals of LPL Financial LLC ("LPL") pursuant to an agreement that allows LPL to pay the Financial Institution for these referrals. This creates an incentive for the Financial Institution to make these referrals, resulting in a conflict of interest. The Financial Institution is not a current client of LPL for advisory services. Please visit <https://www.lpl.com/disclosures/is-lpl-relationship-disclosure.html> for more detailed information.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Mid Oregon Credit Union (MOCU) and Mid Oregon Wealth Management Retirement and Investment Planning (MOWM) are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using MOWM, and may also be employees of MOCU. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, MOCU and MOWM. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed
Not Credit Union Deposits or Obligations	May Lose Value



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## Community Calendar

## Events and special dates for Mid Oregon members

### Educational Workshops

- 6:30-7:30 p.m., East Bend Conference Room.  
**May 18 Understanding the Medicare ABCs (and Ds).**  
**June 8 Estate Planning Essentials.**

### Upcoming Events

- June 7-11 Sisters Rodeo.** Mid Oregon is proud to be the Grand Entry sponsor. Also, look for us Saturday morning at the parade.  
**June 22-24 Crooked River Roundup.** Mid Oregon will be the Grand Entry Sponsor. Bring the whole family.  
**July 4 Parades**—watch for us in the community and on social media.

### Free Community Concerts Series

- Music in the Pines.** Frontier Heritage Park, La Pine, 5:30 p.m. Live, free music every Thursday.  
**June 8, 22 | July 13, 27 | August 10, 24**  
**Picnic in the Park.** Pioneer Park, Prineville, 6 p.m.  
**July 19, 26 | August 2, 16, 23**

### Federal Holiday Closures

- You can access your money anytime using Digital Banking or at more than 30,000 surcharge-free ATMs.  
**May 29 Memorial Day**  
**June 19 Juneteenth**  
**July 4 Independence Day**



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Bend OR 97708-6749

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good friends. great service.®

Redmond remodel is starting soon! Follow our social media channels for construction updates.



good friends. great service.®

**Bend** | 202 NE Olney  
(Corner of 2<sup>nd</sup> & Olney)

**East Bend** | 1386 NE Cushing Drive  
(South of Neff, off 27<sup>th</sup>)

**La Pine** | 51675 Huntington Road  
(Across from Bi-Mart)

**Madras** | 395 SE 5<sup>th</sup> Street  
(At 5<sup>th</sup> and "F" Streets)

**Prineville** | 305 NE Hickey Farms Road  
(Next to Bi-Mart)

**Redmond** | 2625 SW 17<sup>th</sup> Place  
(Next to Bi-Mart)

**Sisters** | 650 N. Arrowleaf Trail  
(Next to McDonald's)

PO Box 6749 | Bend OR 97708-6749  
541-382-1795 (call or text)  
800-452-3313 (toll-free)  
midoregon.com



This credit union is federally insured by the National Credit Union Administration.



## Boost your returns in 2023!

If you're looking to build your savings, bring your money home to Mid Oregon. Whether you're hoping to maximize your returns or want flexibility for unexpected expenses, we have a variety of options for you.

- **Share Certificates** with terms for any need. Ask about our current special offers.
- **High Yield Accounts.** Earn better returns without tying up your funds. The more you save, the more you earn!
- **Saver's Club Certificates.** Make a monthly deposit toward your goal, and watch your savings grow.

It's easy to get started. Visit [midoregon.com](http://midoregon.com) to open an account, or stop by a branch.



## Take your VISA® on your summer travels

As the days stretch longer and the sun shines brighter, we start celebrating the warmth and fun of the summer season.

Along with choosing your summer activities, is choosing the best way to pay for them. Whether it's for security, convenience or earning rewards on everyday spending, a credit card may be your best travel companion.

Visit [midoregon.com](http://midoregon.com) or stop by and ask about our family of VISA credit cards!